

Actual Result - #3 – 2024-2025 Budget Adoption – Question 2 Capital Debt Issue Approved:

<u>Fund Revenue Budgets</u>	<u>Annual Meeting</u>	<u>Recommended 2024-25 Budgets</u>	<u>Change</u>
10 – General Fund	37,347,134	37,903,062	+ 555,928
21 – Special Revenue Trust	576,000	576,000	0
27 – Special Education	8,785,511	8,717,166	(68,345)
39 – Referendum Debt Service	5,142,304	6,631,525	+ 1,489,221
46 – Long-term Capital Improvement	3,500	15,000	+ 11,500
49 – Other Capital Projects	0	14,025,000	+ 14,025,000
50 – Food Service	1,412,775	1,412,775	0
80 – Community Service	265,600	270,000	+ 4,400
ALL FUNDS	53,532,824	69,550,528	+ 16,017,704

<u>Fund Expenditure Budgets</u>	<u>Annual Meeting</u>	<u>Recommended 2024-25 Budgets</u>	<u>Change</u>
10 – General Fund	38,984,590	39,183,826	+ 199,236
21 – Special Revenue Trust	576,000	576,000	0
27 – Special Education	8,785,511	8,717,166	(68,345)
39 – Referendum Debt Service	5,155,503	6,390,751	+ 1,235,248
49 – Other Capital Projects	0	6,110,000	+ 6,110,000
50 – Food Service	1,506,925	1,484,360	(22,565)
80 – Community Service	282,511	282,511	0
ALL FUNDS	55,291,040	62,744,614	+ 7,453,574

Revised Account Budget Amounts:

<u>Fund#</u>	<u>Revenues/Expenditure#</u>	<u>Description#</u>	<u>Account Code#</u>	<u>Amount#</u>
39#	Revenue#	Local Sources#	210#	+6,426,525#
39#	Revenue#	Adjustments#	960#	→ 200,000#
39#	Expenditure#	Debt Retirement#	600#	+6,390,751#
49#	Revenue#	Interest Earnings#	280#	→ 25,000#
49#	Revenue#	Long-Term Debt Proceeds#	870#	14,000,000#
49#	Expenditure#	Purchased Services#	300#	+5,660,000#
49#	Expenditure#	Non-Capital Objects#	400#	→ 400,000#
49#	Expenditure#	Capital Objects#	500#	→ 50,000#

Actual Result - #3 – 2024-2025 Tax Levy Certification – Question 2 Capital Debt Issue Approved:

Fund	Amount
Fund 10 – General Fund	\$10,072,840
Fund 39 – Referendum Debt Service Fund	6,426,525
Fund 80 – community Service Fund	250,000
Chargebacks	0
Total Levy	\$16,749,365
Mill Rate	\$7.00
Total Levy Increase from 2023-20234	\$1,549,675
Mill Rate Change from 2023-2024	\$0.00

The following chart compares the 2023-24 tax levy by fund to the tax levy proposed for 2024-2025 if only Question 2 is approved on November 5th:

<u>Fund</u>	<u>2023-2024 Tax Levy</u>	<u>Proposed Tax Levy</u>	<u>Change</u>
10 – General	\$9,702,565	\$10,072,840	\$ 370,275
39 – Referendum Approved Debt Service	5,247,125	6,426,525	1,179,400
80 – Community Service	<u>250,000</u>	<u>250,000</u>	<u>0</u>
Total Tax Levy	\$15,199,690	\$16,749,365	\$ 1,549,675 +10.2%
Equalized Property Value	\$2,171,384,307	\$2,392,765,247	+ \$221,380,940 +10.2%
Mill Rate (per \$1,000 value)	\$7.00	\$7.00	\$0.00