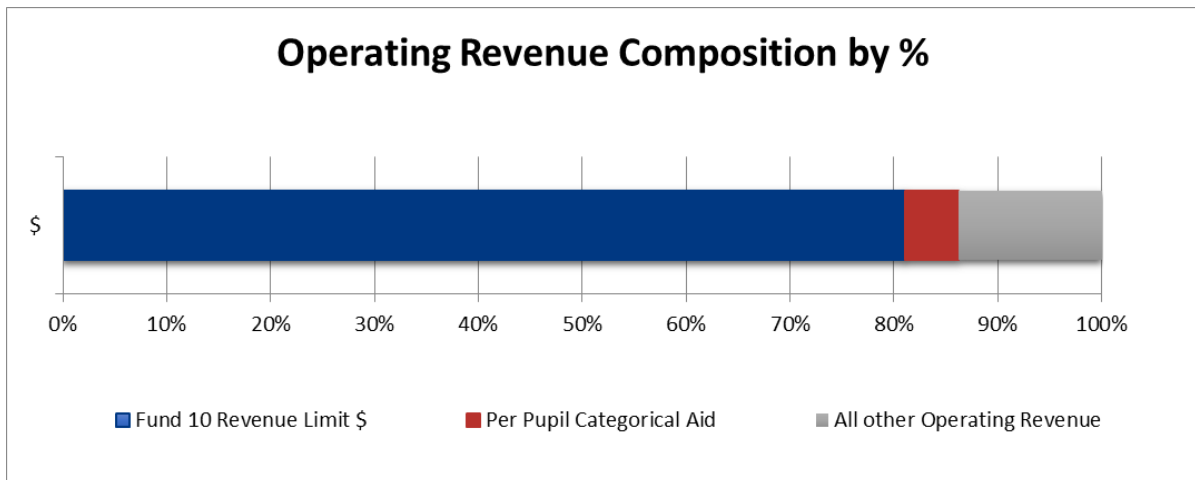
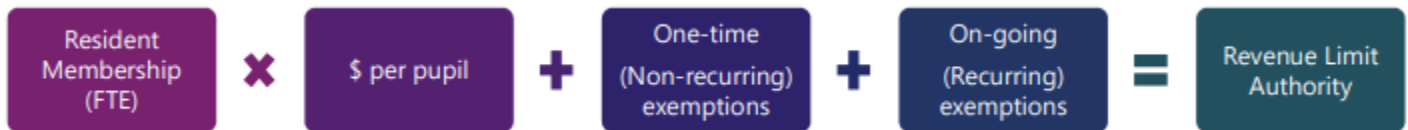


2024-2025 Budget Information

2024-2025 Revenue Limit

The Revenue Limit is the calculation of the maximum a district can generate in revenues from general state aid and local levies for General Operations (Fund 10), Capital Projects (Fund 41) and Non-Referendum Debt (Fund 38). The Revenue Limit controls about 81% of our General Fund revenues. The Revenue Limit is calculated by multiplying the Membership by a Per Member dollar amount based on prior year controlled revenue and adding on any exemptions.



The following information describes the revenue limit factors that changed since the Annual Meeting and how those changes affected the budgets you will be reviewing tonight.

- ◀ **Membership**: The 2024 full time equivalency (FTE) September membership is comprised of the Third Friday in September Membership Count of 2,564 FTEs, forty percent of the summer school membership (9 FTEs), and New Independent Charter School 2 FTEs. The District's total 2024 September FTE is 2,575.

The resulting current 3-year average membership of 2,593 is 2 FTE lower than projected at the Annual Meeting.

- ◀ **Allowed Per Member Increase/Low Revenue Ceiling**: The approved state budget for 2023-25 allows an increase of \$325 per member. With the \$325, the District's maximum revenue limit per member increases to \$11,347.96. The state budget also increased the low revenue ceiling to \$11,000 beginning for the 2023-24 fiscal year. We are above that so there is no additional low revenue increase to take advantage of.

- ◀ **Declining Enrollment (Exemption)**: Based on the updated current 3-year average membership, the District is eligible for a \$215,611 non-recurring exemption for 2024-25 due to the loss of 1 additional FTE. At the time of the Annual meeting, the District projected a reduction of 18 FTE, which yielded a \$204,263 declining enrollment exemption at that time.

- ◀ **Transfer of Service (Exemption)**: Because of increased costs for Special Education attributable to new students to SDR, the District is eligible for \$103,211 in this exemption to the revenue limit. This is a recurring exemption. We projected an exemption of \$25,000 at the time of the Annual Meeting.

- ◀ **Prior Year Open Enrollment Exemption (Exemption)**: The District is eligible for an exemption to the revenue limit for students who open enrolled out of the district who were not included in the membership at the time the levy was certified last year. The amount of the exemption is \$79,719. An amount of \$15,000 was estimated at the time of the Annual Meeting.

- ◀ **WPCP Private School Voucher and SNSP Aid Deductions:** The District is eligible for exemptions to the revenue limit in 2024-25 for students who are enrolled in the Wisconsin Parental Choice Program and the Special Needs Scholarship Program attending at participating private schools. Exemptions totaling \$920,415 are included in the revenue limit. This is a 28% increase in the cost of resident students participating in those programs due to the increases in their per pupil aid amounts provided in the state budget. The amount of this exemption is provided to the District on October 15 by the DPI. Last year's amount of \$717,593 was used as an estimate at the time of the Annual Meeting. In addition, the expenditure for the aid transit from the District's final aid payment has also been adjusted to the same amount.

- ◀ **Total Aids to be Used in Computation:** The District will receive a total of \$20,671,376 in Aids to be Used in the Revenue Limit Computation. This is an increase of \$682,938 over the amount projected at the Annual Meeting. When there is an increase in the amount of aids used in the revenue limit calculation, the amount of property taxes for general operations goes down by the same amount.

The calculations below show the impact of the changes in the key factors and how those changes impact the District's General Fund Tax Levy since the Annual Meeting in July:

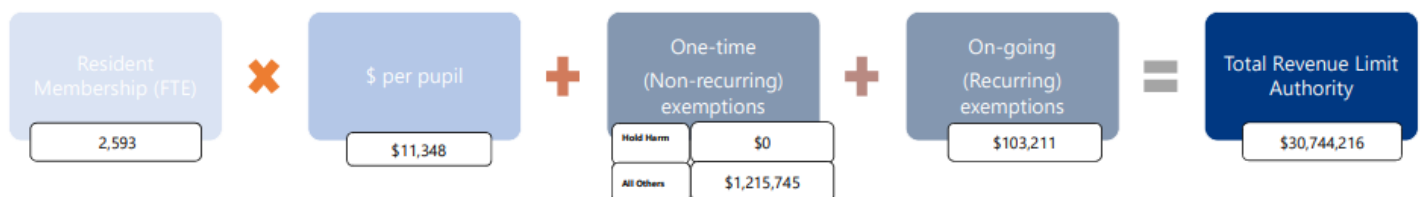
<u>Enrollment Data</u>	<u>Annual Meeting</u>	<u>3rd Friday</u>	<u>Change</u>
September FTE Membership	2,572	2,564	- 8
40% of Summer School FTE Membership	8	9	+ 1
New ICS – Independent Charter Schools FTE	0	2	+ 2
Total September 2020 FTE Membership	2,580	2,575	-5
Revenue Limit 3-Year Membership Multiplier	2,595	2,593	- 2

<u>REVENUE LIMIT DATA:</u>	<u>Annual Meeting</u>	<u>October</u>	<u>Levy Impact</u>
<i>Base Revenue Limit</i>	28,802,984	28,791,984	(11,000)
Base 3-Yr Membership Average	2,613	2,612	
2024-25 Base Revenue Per Member	11,022.96	11,022.96	
Low Revenue Ceiling	11,000	11,000	
Allowed Per Member Increase/Low Rev Ceiling	325	325	
24-25 Maximum Revenue per Member	11,347.96	11,347.96	
Current 3-Yr Membership Average	2,595	2,593	- 2
Revenue Limit Before Exemptions	29,447,956	29,425,260	(22,696)
+ Transfer of Service	25,000	103,211	+ 78,211
+ Declining Enrollment Exemption	204,263	215,611	+ 11,348
+ Prior Year Open Enrollment Exemption	15,000	79,719	+ 64,719
+ WPCP Private School Voucher Aid Deduction	702,528	905,006	+ 202,478
- SNSP Private School Voucher Aid Deduction	15,065	15,409	+344
<i>Adjusted Revenue Limit</i>	30,409,812	30,744,216	334,404
+ General State Equalization Aid	19,879,975	20,558,724	+ 678,749
+ State Aid for Exempt Computers	17,554	17,956	+ 402
+ State Aid for Exempt Personal Property	90,909	94,696	+ 3,787
<i>Allowed Limited Revenue (F10,F38,F41 Taxes)</i>	10,421,374	10,072,840	(348,534)

*Increases in aid offset increases in taxes due to revenue limit growth.

Calculation of 2024-25 Revenue Limit With All Exemptions (Result Line 11):

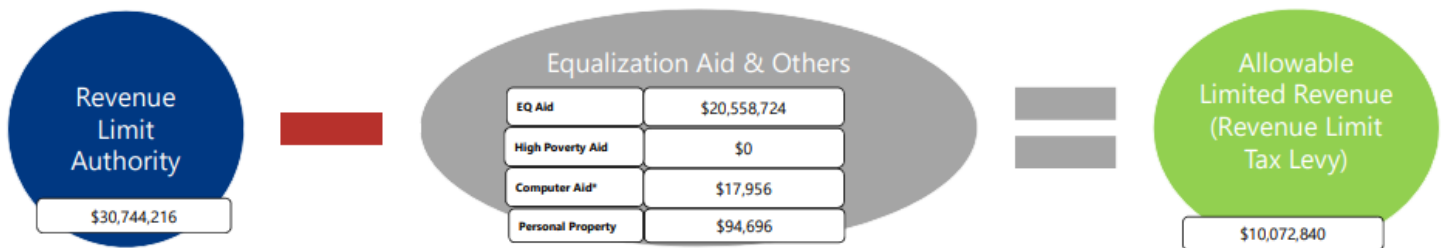
2023-24 Revenue Limit	\$	29,687,479.00
Less: 2023 Non-Recurring Exemptions	(<u>895,495.00)</u>
2024-25 Base Revenue	\$	28,791,984.00
Divided by Base 3-Yr Ave FTE (2021,2022,2023)		<u>2,612</u>
2024-25 Base Revenue Per Member	\$	11,022.96
Allowed Per Member Change		<u>325.00</u>
	\$	11,347.96
Multiplied by Current Year 3-Yr Ave FTE (2022,2023,2024)		<u>2,593</u>
2024-25 Revenue Limit Before Exemptions	\$	29,425,260.00
Plus: Recurring Exemptions		
Transfer of Service	\$	<u>103,211</u>
Total Recurring Exemptions:		103,211.00
Plus: Non-Recurring Exemptions		
Declining Enrollment (19 * \$11,347.96)	\$	215,611
Prior Year O.E. (uncounted pupils)		79,719
Private School Voucher Aid Deductions		905,006
Special Needs Scholarship Program (PSV)		<u>15,409</u>
Total Non-Recurring Exemptions:		<u>1,215,745.00</u>
Total 2024-25 Revenue Limit	\$	<u><u>30,744,216.00</u></u>



Change from Annual Meeting	+	\$	334,404.00
Change from 2023-24 Revenue Limit	+	\$	1,056,737.00

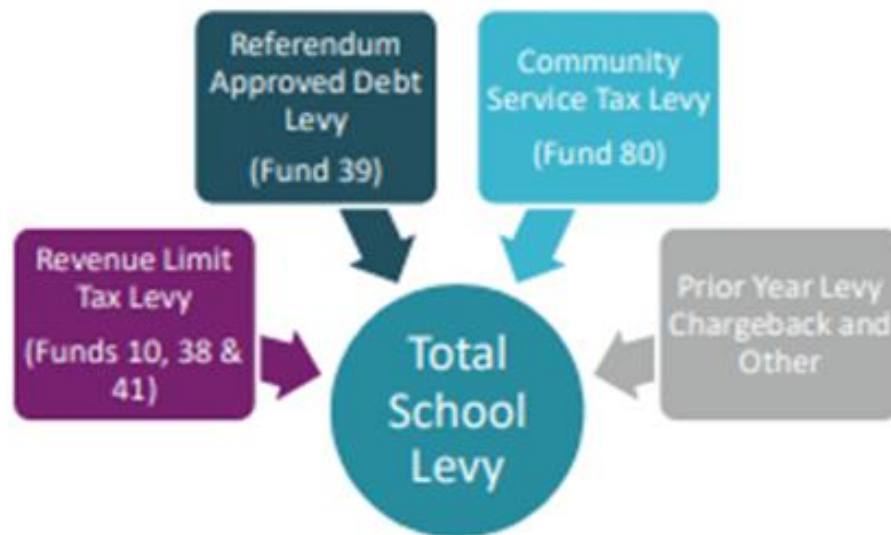
Calculation of Allowable Limited Revenue/Tax Levy (F10,F38,F41 Taxes) (Result Line 13):

Total 2024-25 Revenue Limit		\$ 30,744,216.00
Less General Aids:		
October 15, 2024 Certified General Aid	\$ 20,558,724	
State Aid for Exempt Computers	17,956	
State Aid for Exempt Personal Property	<u>94,696</u>	
Total General Aids		<u>20,671,376.00</u>
Total Allowed Limited Revenue (F10,F38,F41 Taxes)		<u>\$10,072,840.00</u>



The District does not currently assess taxes for Fund 38 – Non-Referendum Debt Service or Fund 41 Capital Expansion Fund. All limited revenues are collected for the Fund 10 – General Operations Fund.

Calculation of Total All Fund Tax Levy (Result Line 16):



Based on the four possible outcomes of the referendum on November 5th, there will be four Total School Levy calculations for the Board to approve. The details are included in the 2024 Tax Levy Recommendations document.

2024-2025 Revenue and Expenditure Budgets

Because there are the four possible outcomes of the referendum on November 5th, there will be different impacts on revenue and expenditure budgets. The funds that could be impacted are the General Fund (10), Debt Service Fund (39), and the Capital Projects Fund (49).

The following are the proposed 2024-25 Recommended Revenue and Expenditures Budgets (All Funds) and the changes since the Annual Meeting. The General Fund (10) and Debt Service Fund (39) budgets are based on **Possible Result #1 – Status Quo/Neither Question Approved**.

<u>Fund Revenue Budgets</u>	<u>Annual Meeting</u>	<u>Recommended 2024-25 Budgets</u>	<u>Change</u>
10 – General Fund	37,347,134	37,903,062	+ 555,928
21 – Special Revenue Trust	576,000	576,000	0
27 – Special Education	8,785,511	8,717,166	(68,345)
39 – Referendum Debt Service	5,142,304	6,431,525	+ 1,289,221
46 – Long-term Capital Improvement	3,500	15,000	+ 11,500
50 – Food Service	1,412,775	1,412,775	0
80 – Community Service	265,600	270,000	+ 4,400
<u>ALL FUNDS</u>	<u>53,532,824</u>	<u>55,325,528</u>	<u>+ 1,792,704</u>

<u>Fund Expenditure Budgets</u>	<u>Annual Meeting</u>	<u>Recommended 2024-25 Budgets</u>	<u>Change</u>
10 – General Fund	38,984,590	39,183,826	+ 199,236
21 – Special Revenue Trust	576,000	576,000	0
27 – Special Education	8,785,511	8,717,166	(68,345)
39 – Referendum Debt Service	5,155,503	6,452,613	+ 1,297,110
50 – Food Service	1,506,925	1,484,360	(22,565)
80 – Community Service	282,511	282,511	0
<u>ALL FUNDS</u>	<u>55,291,040</u>	<u>56,696,476</u>	<u>+ 1,405,436</u>

The following chart shows the beginning balance, the budgeted 2024-25 revenues and expenditures, the fund balances expected on June 30, 2025 and the projected surplus or deficit for each fund for 2024-25.

FUND		07-01-24 (Starting) Fund Balance	2024-25 Revenues	2024-25 Expenditures	06-30-25 (Est. Ending) Fund Balance	Est. Budget Surplus/Deficit (Spend Down)
10	General	11,059,989	37,903,062	39,183,826	9,779,225	(1,280,764)
21	Special Revenue Trust	402,884	576,000	576,000	402,884	0
27	Special Education	0	8,717,166	8,717,166	0	0
30	Debt Service	297,167	6,431,525	6,452,613	276,079	(21,088)
40	Capital Projects	277,611	15,000	0	292,611	+ 15,000
50	Food Service	720,661	1,412,775	1,484,360	649,076	(71,585)
80	Community Service	161,560	270,000	282,511	149,049	(12,511)
	ALL FUNDS	12,919,872	55,325,528	56,696,476	11,548,924	(1,370,948)

The following tables show the progression of changes in the General Fund revenue and expenditures budgets throughout the year in this budget cycle:

General Fund (10)					Budget Change: Actual 2023-24 to		Budget Change: Annual Meeting to		Budget Change: Actual 2023-24 to	
	Account	Actual	Annual Meeting	October Budget	Annual Meeting		October 2024		October 2024	
Revenues	Code	2023-24	2024-25	2024-25	\$ Change	Percent	\$ Change	Percent	\$ Change	Percent
Transfers from other Funds	100	0	0	0	0	N/A	0	N/A	0	N/A
Local Sources	200	10,062,858	10,755,374	10,407,872	692,516	6.88%	-347,502	-3.23%	345,014	3.43%
Inter-District Payments	300	1,384,612	1,615,637	1,625,658	231,025	16.69%	10,021	0.62%	241,046	17.41%
Intermediate Sources	500	51,502	26,822	34,848	-24,680	-47.92%	8,026	29.92%	-16,654	-32.34%
State Sources	600	23,396,172	23,294,012	24,056,178	-102,160	-0.44%	762,166	3.27%	660,006	2.82%
Federal Sources	700	2,806,500	1,554,667	1,571,547	-1,251,833	-44.60%	16,880	1.09%	-1,234,953	-44.00%
Other Financing Sources	800	3,700	4,500	98,621	800	21.62%	94,121	2091.58%	94,921	2565.43%
Other Revenues	900	67,344	96,122	108,338	28,778	42.73%	12,216	12.71%	40,994	60.87%
Total Revenues		37,772,688	37,347,134	37,903,062	-425,554	-1.13%	555,928	1.49%	130,374	0.35%
General Fund (10)					Budget Change: Actual 2023-24 to		Budget Change: Annual Meeting to		Budget Change: Actual 2023-24 to	
	Account	Actual	Annual Meeting	October Budget	Annual Meeting		October 2024		October 2024	
Expenditure Budget	Code	2023-24	2024-25	2024-25	\$ Change	Percent	\$ Change	Percent	\$ Change	Percent
Salaries & Benefits	100/200	23,977,655	25,162,714	25,187,500	1,185,059	4.94%	24,786	0.10%	1,209,845	5.05%
Purchased Services	300	6,009,623	6,294,806	6,398,452	285,183	4.75%	103,646	1.65%	388,829	6.47%
Non-Capital Objects	400	1,097,403	1,203,396	1,111,046	105,993	9.66%	-92,350	-7.67%	13,643	1.24%
Capital Objects	500	368,997	286,600	457,632	-82,397	-22.33%	171,032	59.68%	88,635	24.02%
Debt Retirement	600	0	0	0	0	N/A	0	N/A	0	N/A
Insurance & Judgments	700	390,593	379,117	461,127	-11,476	-2.94%	82,010	21.63%	70,534	18.06%
Operating Transfers	800	4,996,345	5,535,012	5,442,149	538,667	10.78%	-92,863	-1.68%	445,804	8.92%
Dues & Fees	900	107,334	122,945	125,920	15,611	14.54%	2,975	2.42%	18,586	17.32%
Total Expenditures		36,947,950	38,984,590	39,183,826	2,036,640	5.51%	199,236	0.51%	2,235,876	6.05%

2024-25 General Fund Changes from Annual Meeting projections:

	<u>Annual Meeting</u>	<u>October 2024</u>	<u>Change</u>
Revenues	\$37,347,134	\$37,903,062	+\$ 555,928
Expenditures	<u>\$38,984,590</u>	<u>\$39,183,826</u>	<u>+\$ 199,236</u>
Net Surplus/(Deficit)	<u>(\$1,637,456)</u>	<u>(\$1,280,764)</u>	<u>(\$ 356,692)</u>

Changes in General Fund (F10) revenue projections since the Annual Meeting that make up the added revenues of \$555,928:

Revenue Limit Revenues – State Aid & Property Taxes	\$ 334,404
Open Enrollment – In Tuition	10,021
Sale of Fixed Assets – House Proceeds	94,121
State Aid for Tax Exempt Personal Property	83,454
State/Federal Grant Allocation Changes	20,680
Insurance Proceeds	12,216

Changes in General Fund (F10) expenditures projections since the Annual Meeting that make up the net additional \$199,236 in expenditures:

Wage/benefit adjustments (new hires/health insurance/WRS 6.9%)	24,756
Move Expenditures to State/Federal Grants	122,428
Utilities	(12,493)
Bus Replacements	131,032
Tractor Replacements	45,000
Business-Type Insurance Renewals	82,010
Open Enrollment – Out Tuition	(92,863)
Transfer to Fund 27 (actual 23-24 expenditures known)	(207,369)
Voucher Program Aid Deduction	202,822
CESA Contracted Services	34,196
Instructional Supplies & Materials	(13,241)
Support Services Supplies/Contracted Services	(121,042)
Printing Services	4,000

Special Revenue Fund (21)					Budget Change: Actual 2023-24 to		Budget Change: Annual Meeting to		Budget Change: Actual 2023-24 to	
	Account	Actual	Annual Meeting	October Budget	Annual Meeting		October 2024		October 2024	
Revenues	Code	2023-24	2024-25	2024-25	\$ Change	Percent	\$ Change	Percent	\$ Change	Percent
Local Sources	200	707,965	576,000	576,000	-131,965	-18.64%	0	0.00%	-131,965	-18.64%
Total Revenues		707,965	576,000	576,000	-131,965	-18.64%	0	0.00%	-131,965	-18.64%
Special Revenue Fund (21)					Budget Change: Actual 2023-24 to		Budget Change: Annual Meeting to		Budget Change: Actual 2023-24 to	
	Account	Actual	Annual Meeting	October Budget	Annual Meeting		October 2024		October 2024	
Expenditure Budget	Code	2023-24	2024-25	2024-25	\$ Change	Percent	\$ Change	Percent	\$ Change	Percent
Salaries & Benefits	100/200	0	0	0	0	N/A	0	N/A	0	N/A
Purchased Services	300	161,009	120,200	122,950	-40,809	-25.35%	2,750	2.29%	-38,059	-23.64%
Non-Capital Objects	400	501,450	421,300	422,100	-80,150	-15.98%	800	0.19%	-79,350	-15.82%
Capital Objects	500	25,644	17,500	10,325	-8,144	-31.76%	-7,175	-41.00%	-15,319	-59.74%
Dues & Fees	900	21,080	17,000	20,625	-4,080	-19.35%	3,625	21.32%	-455	-2.16%
Total Expenditures		709,183	576,000	576,000	-133,183	-18.78%	0	0.00%	-133,183	-18.78%

Special Education Fund (27)					Budget Change: Actual 2023-24 to		Budget Change: Annual Meeting to		Budget Change: Actual 2023-24 to	
	Account	Actual	Annual Meeting	October Budget	Annual Meeting		October 2024		October 2024	
Revenues	Code	2023-24	2024-25	2024-25	\$ Change	Percent	\$ Change	Percent	\$ Change	Percent
Transfers from other Funds	100	4,818,469	5,535,012	5,442,149	716,543	14.87%	-92,863	-1.68%	623,680	12.94%
Intermediate Sources	500	167,555	170,000	170,000	2,445	1.46%	0	0.00%	2,445	1.46%
State Sources	600	2,005,955	2,090,000	2,057,098	84,045	4.19%	-32,902	-1.57%	51,143	2.55%
Federal Sources	700	656,546	990,499	1,047,919	333,953	50.87%	57,420	5.80%	391,373	59.61%
Total Revenues		7,648,525	8,785,511	8,717,166	1,136,986	14.87%	-68,345	-0.78%	1,068,641	13.97%
Special Education Fund (27)					Budget Change: Actual 2023-24 to		Budget Change: Annual Meeting to		Budget Change: Actual 2023-24 to	
	Account	Actual	Annual Meeting	October Budget	Annual Meeting		October 2024		October 2024	
Expenditure Budget	Code	2023-24	2024-25	2024-25	\$ Change	Percent	\$ Change	Percent	\$ Change	Percent
Salaries & Benefits	100/200	6,435,980	7,420,644	7,364,067	984,664	15.30%	-56,577	-0.76%	928,087	14.42%
Purchased Services	300	1,036,871	1,067,489	1,076,739	30,618	2.95%	9,250	0.87%	39,868	3.85%
Non-Capital Objects	400	124,435	288,630	262,360	164,195	131.95%	-26,270	-9.10%	137,925	110.84%
Capital Objects	500	45,191	0	0	-45,191	-100.00%	0	N/A	-45,191	-100.00%
Insurance & Judgments	700	0	0	0	0	N/A	0	N/A	0	N/A
Operating Transfers	800	0	0	0	0	N/A	0	N/A	0	N/A
Dues & Fees	900	6,048	8,748	14,000	2,700	44.64%	5,252	60.04%	7,952	131.48%
Total Expenditures		7,648,525	8,785,511	8,717,166	1,136,986	14.87%	-68,345	-0.78%	1,068,641	13.97%

Referendum Approved Debt Service Fund (F39)					Budget Change: Actual 2023-24 to		Budget Change: Annual Meeting to		Budget Change: Actual 2023-24 to	
	Account	Actual	Annual Meeting	October Budget	Annual Meeting		October 2024		October 2024	
Revenues	Code	2023-24	2024-25	2024-25	\$ Change	Percent	\$ Change	Percent	\$ Change	Percent
Local Sources	200	5,252,881	5,142,304	6,431,525	-110,577	-2.11%	1,289,221	25.07%	1,178,644	22.44%
Total Revenues		5,252,881	5,142,304	6,431,525	-110,577	-2.11%	1,289,221	25.07%	1,178,644	22.44%
Referendum Approved Debt Service Fund (F39)					Budget Change: Actual 2023-24 to		Budget Change: Annual Meeting to		Budget Change: Actual 2023-24 to	
	Account	Actual	Annual Meeting	October Budget	Annual Meeting		October 2024		October 2024	
Expenditure Budget	Code	2023-24	2024-25	2024-25	\$ Change	Percent	\$ Change	Percent	\$ Change	Percent
Debt Retirement	600	5,324,607	5,155,503	6,452,613	-169,104	-3.18%	1,297,110	25.16%	1,128,006	21.18%
Total Expenditures		5,324,607	5,155,503	6,452,613	-169,104	-3.18%	1,297,110	25.16%	1,128,006	21.18%

Capital Improvement Trust Fund (F46)					Budget Change: Actual 2023-24 to		Budget Change: Annual Meeting to		Budget Change: Actual 2023-24 to	
	Account	Actual	Annual Meeting	October Budget	Annual Meeting		October 2024		October 2024	
Revenues	Code	2023-24	2024-25	2024-25	\$ Change	Percent	\$ Change	Percent	\$ Change	Percent
Transfers from other Funds	100	177,611	3,500	15,000	-174,111	-98.03%	11,500	328.57%	-162,611	-91.55%
Total Revenues		177,611	3,500	15,000	-174,111	-98.03%	11,500	328.57%	-162,611	-91.55%

Food Service Fund (50)					Budget Change: Actual 2023-24 to		Budget Change: Annual Meeting to		Budget Change: Actual 2023-24 to	
	Account	Actual	Annual Meeting	October Budget	Annual Meeting		October 2024		October 2024	
Revenues	Code	2023-24	2024-25	2024-25	\$ Change	Percent	\$ Change	Percent	\$ Change	Percent
Transfers from other Funds	100	2,876	0	0	-2,876	-100.00%	0	N/A	-2,876	-100.00%
Local Sources	200	365,209	425,470	425,385	60,261	16.50%	-85	-0.02%	60,176	16.48%
State Sources	600	34,748	29,998	29,998	-4,750	-13.67%	0	0.00%	-4,750	-13.67%
Federal Sources	700	971,169	957,307	957,307	-13,862	-1.43%	0	0.00%	-13,862	-1.43%
Other Revenues	900	3,623	0	85	-3,623	-100.00%	85	N/A	-3,538	-97.65%
Total Revenues		1,377,625	1,412,775	1,412,775	35,150	2.55%	0	0.00%	35,150	2.55%

Food Service Fund (50)					Budget Change: Actual 2023-24 to		Budget Change: Annual Meeting to		Budget Change: Actual 2023-24 to	
	Account	Actual	Annual Meeting	October Budget	Annual Meeting		October 2024		October 2024	
Expenditure Budget	Code	2023-24	2024-25	2024-25	\$ Change	Percent	\$ Change	Percent	\$ Change	Percent
Salaries & Benefits	100/200	608,834	648,947	626,382	40,113	6.59%	-22,565	-3.48%	17,548	2.88%
Purchased Services	300	716,512	725,878	725,878	9,366	1.31%	0	0.00%	9,366	1.31%
Non-Capital Objects	400	125,592	101,900	101,900	-23,692	-18.86%	0	0.00%	-23,692	-18.86%
Capital Objects	500	91,023	25,000	25,000	-66,023	-72.53%	0	0.00%	-66,023	-72.53%
Dues & Fees	900	5,976	5,200	5,200	-776	-12.99%	0	0.00%	-776	-12.99%
Total Expenditures		1,547,937	1,506,925	1,484,360	-41,012	-2.65%	-22,565	-1.50%	-63,577	-4.11%

Community Service Fund (80)					Budget Change: Actual 2023-24 to		Budget Change: Annual Meeting to		Budget Change: Actual 2023-24 to	
	Account	Actual	Annual Meeting	October Budget	Annual Meeting		October 2024		October 2024	
Revenues	Code	2023-24	2024-25	2024-25	\$ Change	Percent	\$ Change	Percent	\$ Change	Percent
Local Sources	200	272,722	265,600	270,000	-7,122	-2.61%	4,400	1.66%	-2,722	-1.00%
Total Revenues		272,722	265,600	270,000	-7,122	-2.61%	4,400	1.66%	-2,722	-1.00%

Community Service Fund (80)					Budget Change: Actual 2023-24 to		Budget Change: Annual Meeting to		Budget Change: Actual 2023-24 to	
	Account	Actual	Annual Meeting	October Budget	Annual Meeting		October 2024		October 2024	
Expenditure Budget	Code	2023-24	2024-25	2024-25	\$ Change	Percent	\$ Change	Percent	\$ Change	Percent
Salaries & Benefits	100/200	86,695	94,836	94,836	8,141	9.39%	0	0.00%	8,141	9.39%
Purchased Services	300	152,406	176,550	176,550	24,144	15.84%	0	0.00%	24,144	15.84%
Non-Capital Objects	400	14,693	11,125	11,125	-3,568	-24.28%	0	0.00%	-3,568	-24.28%
Capital Objects	500	0	0	0	0	N/A	0	N/A	0	N/A
Dues & Fees	900	0	0	0	0	N/A	0	N/A	0	N/A
Total Expenditures		253,794	282,511	282,511	28,717	11.32%	0	0.00%	28,717	11.32%

Possible Result #2 – 2024-2025 Budget Recommendation – Question 1 Operations Approved:

<u>Fund Revenue Budgets</u>	<u>Annual Meeting</u>	<u>Recommended 2024-25 Budgets</u>	<u>Change</u>
10 – General Fund	37,347,134	41,903,062	+ 4,555,928
21 – Special Revenue Trust	576,000	576,000	0
27 – Special Education	8,785,511	8,717,166	(68,345)
39 – Referendum Debt Service	5,142,304	2,431,525	(2,710,779)
46 – Long-term Capital Improvement	3,500	15,000	+ 11,500
50 – Food Service	1,412,775	1,412,775	0
80 – Community Service	265,600	270,000	+ 4,400
ALL FUNDS	53,532,824	55,325,528	+ 1,792,704

<u>Fund Expenditure Budgets</u>	<u>Annual Meeting</u>	<u>Recommended 2024-25 Budgets</u>	<u>Change</u>
10 – General Fund	38,984,590	41,903,062	+ 2,918,472
21 – Special Revenue Trust	576,000	576,000	0
27 – Special Education	8,785,511	8,717,166	(68,345)
39 – Referendum Debt Service	5,155,503	2,435,200	(2,720,303)
50 – Food Service	1,506,925	1,484,360	(22,565)
80 – Community Service	282,511	282,511	0
ALL FUNDS	55,291,040	55,398,299	+ 107,259

Revised Account Budget Amounts:

Fund	Revenues/Expenditure	Description	Account Code	Amount
10	Revenue	Local Sources	210	4,000,000
10	Expenditure	Purchased Services	300	2,169,236
10	Expenditure	Non-Capital Objects	400	500,000
10	Expenditure	Capital Objects	500	50,000
39	Revenue	Local Sources	210	2,426,525
39	Expenditure	Debt Retirement	600	2,435,200

Possible Result #3 – 2024-2025 Budget Recommendation – Question 2 Capital Debt Issue Approved:

<u>Fund Revenue Budgets</u>	<u>Annual Meeting</u>	<u>Recommended 2024-25 Budgets</u>	<u>Change</u>
10 – General Fund	37,347,134	37,903,062	+ 555,928
21 – Special Revenue Trust	576,000	576,000	0
27 – Special Education	8,785,511	8,717,166	(68,345)
39 – Referendum Debt Service	5,142,304	6,631,525	+ 1,489,221
46 – Long-term Capital Improvement	3,500	15,000	+ 11,500
49 – Other Capital Projects	0	14,025,000	+ 14,025,000
50 – Food Service	1,412,775	1,412,775	0
80 – Community Service	265,600	270,000	+ 4,400
ALL FUNDS	53,532,824	69,550,528	+ 16,017,704

<u>Fund Expenditure Budgets</u>	<u>Annual Meeting</u>	<u>Recommended 2024-25 Budgets</u>	<u>Change</u>
10 – General Fund	38,984,590	39,183,826	+ 199,236
21 – Special Revenue Trust	576,000	576,000	0
27 – Special Education	8,785,511	8,717,166	(68,345)
39 – Referendum Debt Service	5,155,503	6,390,751	+ 1,235,248
49 – Other Capital Projects	0	6,110,000	+ 6,110,000
50 – Food Service	1,506,925	1,484,360	(22,565)
80 – Community Service	282,511	282,511	0
ALL FUNDS	55,291,040	62,744,614	+ 7,453,574

Revised Account Budget Amounts:

Fund	Revenues/Expenditure	Description	Account Code	Amount
39	Revenue	Local Sources	210	6,426,525
39	Revenue	Adjustments	960	200,000
39	Expenditure	Debt Retirement	600	6,390,751
49	Revenue	Interest Earnings	280	25,000
49	Revenue	Long-Term Debt Proceeds	870	14,000,000
49	Expenditure	Purchased Services	300	5,660,000
49	Expenditure	Non-Capital Objects	400	400,000
49	Expenditure	Capital Objects	500	50,000

Possible Result #4 – 2024-2025 Budget Recommendation – Questions 1 & 2 Approved:

Fund Revenue Budgets	Annual Meeting	Recommended 2024-25 Budgets	Change
10 – General Fund	37,347,134	41,903,062	+ 4,555,928
21 – Special Revenue Trust	576,000	576,000	0
27 – Special Education	8,785,511	8,717,166	(68,345)
39 – Referendum Debt Service	5,142,304	2,777,569	(2,364,735)
46 – Long-term Capital Improvement	3,500	15,000	+ 11,500
49 – Other Capital Projects	0	14,025,000	+ 14,025,000
50 – Food Service	1,412,775	1,412,775	0
80 – Community Service	265,600	270,000	+ 4,400
ALL FUNDS	53,532,824	69,696,572	+ 16,163,748

Fund Expenditure Budgets	Annual Meeting	Recommended 2024-25 Budgets	Change
10 – General Fund	38,984,590	41,903,062	+ 2,918,472
21 – Special Revenue Trust	576,000	576,000	0
27 – Special Education	8,785,511	8,717,166	(68,345)
39 – Referendum Debt Service	5,155,503	2,592,151	(2,563,352)
49 – Other Capital Projects	0	6,110,000	+ 6,110,000
50 – Food Service	1,506,925	1,484,360	(22,565)
80 – Community Service	282,511	282,511	0
ALL FUNDS	55,291,040	61,665,250	+ 6,374,210

Revised Account Budget Amounts:

Fund	Revenues/Expenditure	Description	Account Code	Amount
10	Revenue	Local Sources	210	4,000,000
10	Expenditure	Purchased Services	300	2,169,236
10	Expenditure	Non-Capital Objects	400	500,000
10	Expenditure	Capital Objects	500	50,000
39	Revenue	Local Sources	210	2,572,569
39	Revenue	Adjustments	960	200,000
39	Expenditure	Debt Retirement	600	2,592,151
49	Revenue	Interest Earnings	280	25,000
49	Revenue	Long-Term Debt Proceeds	870	14,000,000
49	Expenditure	Purchased Services	300	5,660,000
49	Expenditure	Non-Capital Objects	400	400,000
49	Expenditure	Capital Objects	500	50,000